

Reimagining Human Capital in the Fourth Industrial Revolution

Type: Seminar

Registration Link: HERE

When: 19 May 2022 | 15:00 - 16:30 CET

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Abstract:

The human capital story is one of false promise: investing in learning isn't the road to higher earnings and national prosperity. But rather than abandoning the idea of 'human capital' it needs to be redefined in an age of smart machines. This talk will consider different interpretations of the fourth industrial revolution and the role of digital technologies in (re)shaping the future of work, education, and labour markets. It will present a theory of 'job scarcity' rather than 'labour scarcity', which does not signal the end of work, but the need for a new theory of human capital where the fundamental problem is a lack of quality jobs offering interesting, worthwhile, and rewarding opportunities.

Speakers

Presenter: Phillip Brown, Distinguished Research Professor, Cardiff University

Discussant: Sangheon Lee, Director of the Employment Policy Department, ILO

Chair: Uma Rani, Senior Economist, ILO





Information on presenter

Phillip Brown, Distinguished Research Professor, Cardiff University.



Phil started working life as an apprentice in the auto industry before training as a teacher. His academic career took him to Cambridge University and the University of Kent at Canterbury before joining Cardiff University in 1997. He has spent much of his academic career studying the future of work and its relationship to education, economy and society. He has written, co-authored and co-edited eighteen books, including The Death of Human Capital?: Its Failed Promise And How To Renew It In An Age of Disruption, with Hugh Lauder and Sin Yi Cheung (Oxford University Press, 2020). He Chaired an Independent Review for the Welsh Government

examining the impact of digital innovation for the economy and the future of work in Wales (2019), and is currently leading an international <u>research programme on digital futures of education and work</u>.