

STAFF HEALTH INSURANCE FUND

**Record of Decisions**  
**of the 259<sup>th</sup> meeting of the Management Committee**

**Thursday 25 June 2020**

at 9.00 a.m., Virtual meeting

Present:

Representing the insured persons of the ILO:

Mr. Pierre Sayour (Titular member)  
Ms. Mireille Ecuivillon (Titular member)  
Ms. Catherine Comte-Tiberghien (Titular member)  
Ms. Azza Taalab (Substitute member)  
Ms. Elisabeth Fombuena (Substitute member)

Representing the Director-General:

Mr. Tilmann Geckeler (Titular member)  
Mr. Luca Bormioli (Titular member)  
Mr. Fikri Gurzumar (Titular member)  
Mr. Sietse Buijze (Substitute member)  
Mr. Giuseppe Zefola (Substitute member)

Other attendees:

Mr. Florian Léger, SHIF Executive Secretary  
Ms. Heather Harris, SHIF Claims Supervisor  
Ms. Corinne Michoud, SHIF Secretary

**Apologies for absence were received from:**

*Representing the insured persons of the ILO:*  
Mr. Simon Brimblecombe

*Representing the Director-General of the ILO:*  
Ms. Anne Drouin

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The meeting opens at 9.10 a.m.

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**Item 1: Approval of meeting agenda**  
(SHIF/MC/20/259/AG)

MC refers to document ref. SHIF/MC/20/259/AG and approves the agenda. MC is reminded that MC meetings are recorded (mainly for the preparation of Records of Decisions) and that recordings are destroyed once Records of Decisions are approved.

**Item 2: Approval of the Record of Decisions of the 258<sup>th</sup> meeting of the Management Committee**  
(SHIF/MC/20/RD.258)

MC refers to document ref. SHIF/MC/20/RD.258 and approves the Record of Decisions. MC agrees that when a decision from the MC implies an action from the Secretariat, MC should explicitly mention when it takes the decision if the Secretariat should wait until the Record of Decisions is approved before the action can be taken or if it can act immediately.

**Item 3: Election of representatives of the insured persons to the SHIF Management Committee for the period 01.01.2021-31.12.2023**  
(SHIF/MC/20/259/3)

ES explains that the Election of representatives of the insured persons to the SHIF Management Committee for the period 01.01.2021-31.12.2023 shall be organized according to Appendix II “Rules for elections” of the SHIF Regulations. Paragraph 17 of Appendix II provides that “The electoral officers may decide that voting will be conducted either partially or in full by electronic means. Such being the case, they apply the present Rules with the necessary adjustments”.

While it has so far not been possible to organize any SHIF election partially or in full by electronic means, it may be time, for different reasons such as the Office’s environmental policy and in view of the COVID-19 situation to start to have the SHIF elections at least partially organized by electronic means. While this decision formally lies with the electoral officers, the SHIF Management Committee, after some discussions on different options, recommends that the election be organised by electronic means for staff and by paper for all other insured (retirees, survivors, external).

**Item 4: Update on the SHIF Workplan for 2020**  
(SHIF/MC/20/259/4)

ES gives an update of the SHIF Workplan for 2020. Despite the current situation due to the COVID-19 pandemic crisis, most outputs are progressing well, such as the implementation of SHIF Online for retirees or the implementation of the international network. Turn over time for claims processing is very short.

MC congratulates the Secretariat for the work performed in the last few months, and especially at a time of mandatory teleworking during which the SHIF Secretariat had to adapt its working methods and workflow to continue to be fully operational. MC will decide in September if a general meeting of insured persons could be organised virtually and if yes under which conditions.

**Item 5: Approval of write-offs**  
(SHIF/MC/20/259/5)

MC approves the write-off of 28 long outstanding advances that are deemed uncollectible for a total of approximately USD 24’440.

**Item 6: SHIF Financial situation**

**Item 6a: Financial situation as of 31.12.2019  
and Technical results for the period 01.01.2019-31.12.2019**  
(SHIF/MC/20/259/6a)

A representative of the Administration presents the financial situation as of 31.12.2019 and the technical results for the period 01.01.2019-31.12.2019. Investment returns have been high (USD 4.6 million) and the technical results are positive (USD 1.8 million). Taking into account some adjustments and provisions, the net result for the year is 5.5 million USD.

**Item 6b: Financial situation as of 31.05.2020  
and Technical results for the period 01.01.2020-31.05.2020**  
(SHIF/MC/20/259/6b)

A representative of the Administration presents the draft financial situation as of 31.05.2020 and the technical results for the period 01.01.2020-31.05.2020. Despite the COVID-19 pandemic crisis, the investment loss has been very small (- USD 204'000) and the technical result has been positive (USD 1.2 million). Taking into account some adjustments, the net result for the period is nearly USD 800'000.

**Item 7: SHIF CHF portfolio managed by Aberdeen Standard Investments as of 15 June 2020**  
(SHIF/MC/20/259/7)

A representative of the Administration gives an update on the performance of the SHIF investments during the COVID-19 pandemic crisis. The portfolio's Strategic Asset allocation has not been changed and the portfolio was relatively stable, only showing a negative performance of -0.28% as of June 15<sup>th</sup> 2020. The total amount of the SHIF CHF portfolio is CHF 71'024'922.

**Item 8: Any other Business**

Date of the next meeting. MC Decides to hold its next meeting during the week starting 28<sup>th</sup> of September.

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The meeting ends at 11.00 a.m.

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